

## FAQs

- How is VAT applied? If a company uses EUR 100 in Finland, of which 24% is VAT, is the disbursement calculated from EUR 100 or EUR 76? If company spends 100 Euros in Finland, of which 24% is VAT, then is the rebate calculated out of 100 Euros or 76 Euros?

*The disbursement is calculated from EUR 76. Value added tax is not an eligible cost.*

- Does the disbursement apply to the costs of people hired outside the European Economic Area? If one uses crew from another EU country, can one get the rebate against those costs as well?

*The wages and salaries of employees liable for tax in Finland are eligible. Costs related to purchases and rents arising from production in Finland are accepted from companies liable for tax in Finland.*

- What is the payment schedule of disbursements?

*Disbursements are paid to the recipient of the funding decision against the auditor's statement after the production in Finland. Expenses can be spread out along the production period. Please make an estimate of the cost statement dates and amounts. The target period for payments to be made is about three weeks.*

- Is there a maximum amount that can be spent during one project? Is there a maximum spend per project?

*No maximum amount has been defined per project.*

- Will expenses incurred in 2016 be accepted? What about costs accrued already in 2016?

*Costs can only be accepted from the date when the application was sent to Tekes.*

- Can a company registered on the Åland Islands apply for disbursement? How about invoices of an Åland Islands company, are they eligible for disbursement?

*Companies registered on the Åland Islands can only be given disbursements if they have a branch in continental Finland. The expenses of companies serving Åland Islands productions are accepted.*

- If the beneficiary is a foreign company that buys services from one Finnish company for its production, is a production coordinator required?

*Yes, it is. The Finnish company from which the service is bought may submit a cost itemisation required of a production coordinator and an auditor's statement to the foreign beneficiary.*